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AbraSilver Intersects 75 Metres of 2.44 g/t Gold and 106 g/t Silver at Oculto; 253 Metres of 0.54 g/t Gold at Oculto East

Drilling Confirms High-Grade Mineralization Within the Planned Oculto Pit and Extends Broad Oxide Gold Zone East Towards Oculto East

Toronto – November 09, 2026: AbraSilver Resource Corp. (TSX: ABRA; OTCQX: ABBRF) ("AbraSilver" or the "Company") is pleased to report assay results from two additional diamond drill holes, DDH-26-064 and DDH-26-063A, completed at the Oculto deposit as part of the ongoing Phase VI exploration program at its wholly-owned Diablillos project in Argentina (the "Project").

DDH-26-064 was drilled as an infill hole within the planned Oculto open pit and intersected **75.0 m grading 2.44 g/t gold and 106 g/t silver** in oxides. The interval includes **8.0 m at 5.94 g/t gold** and **7.0 m at 7.97 g/t gold**, as well as a separate silver-rich interval of **5.0 m at 556 g/t silver**. The results confirm the continuity of high-grade gold and silver mineralization within the planned open pit and will be incorporated into the updated Mineral Resource estimate. DDH-26-063A, drilled further east, intersected **253.0 m grading 0.54 g/t gold** in oxides. Much of this interval is below the current open pit design and extends the broad gold zone east of the Cross Breccia toward Oculto East.

Highlight Drill Results: *Widths are reported as drilled; true widths are not yet known.*

- **DDH-26-064: 75.0 m grading 2.44 g/t gold and 106 g/t silver** from 220.0 m downhole, including**:**
  - **8.0 m at 5.94 g/t gold and 64 g/t silver** from 228.0 m downhole**, and 7.0 m at 7.97 g/t gold and 78 g/t silver** from 252.0 m downhole
- DDH-26-064 also intersected **5.0 m grading 556 g/t silver** from 158.0 m in the silver-enriched zone, and **16.5 m grading 1.50 g/t gold and 0.44% copper** in sulphides from 310.0 m. All other reported intervals are oxide-hosted.
- **DDH-26-063A: 253.0 m grading 0.54 g/t gold and 10 g/t silver** from 116.0 m downhole**, including 4.0 m at 2.24 g/t gold from 229.0 m downhole**
- Three diamond drill rigs are currently active, and the Phase VI exploration program remains on track to be completed by year-end – with an updated Mineral Resource estimate expected in Q2/2027.

John Miniotis, President and CEO, commented, "DDH-26-064 returned a wide, high-grade gold and silver intercept within the planned Oculto open pit, confirming the continuity of high-grade mineralization in an area that is important to the mine plan. DDH-26-063A extends the broad oxide gold zone east of the Cross Breccia toward Oculto East, where it remains open to further exploration. Along with the high-grade results from DDH-26-061 reported last month, this gives us further exploration targets to follow up as we continue to drill in the area. In parallel, all activities remain on schedule for a final construction decision in Q2 2027, and we look forward to releasing the Heap Leach PEA shortly."

Table 1 – Summary of Drill Intercepts

Intercepts greater than 25 gram-metres gold or 2,000 gram-metres silver shown in bolded text:

Drill Hole	Area	From (m)	To (m)	Type	Interval (m)	Au g/t	Ag g/t	Cu %
DDH-26-063A	Oculto East	**116.0**	**369.0**	**Oxides**	**253.0**	**0.54**	**9.8**	-
	Including	229.0	233.0	Oxides	4.0	2.24	7.8	-
DDH-26-064	Oculto	110.0	113.0	Oxides	3.0	0.96	9.9	-
		158.0	**163.0**	**Oxides**	**5.0**	**0.18**	**556.4**	-
		170.0	172.0	Oxides	2.0	0.15	119.6	-
		220.0	**295.0**	**Oxides**	**75.0**	**2.44**	**106.3**	-
	Including	**228.0**	**236.0**	**Oxides**	**8.0**	**5.94**	**63.5**	-
	Including	**252.0**	**259.0**	**Oxides**	**7.0**	**7.97**	**78.3**	-
		310.0	326.5	Sulphides	16.5	1.50	11.1	0.44

Note: All results are rounded. Assays are uncut and undiluted. Widths are drilled widths. True widths are unknown. Including intervals are contained within the main interval above them.

Figure 1 – Plan View of Drill Results

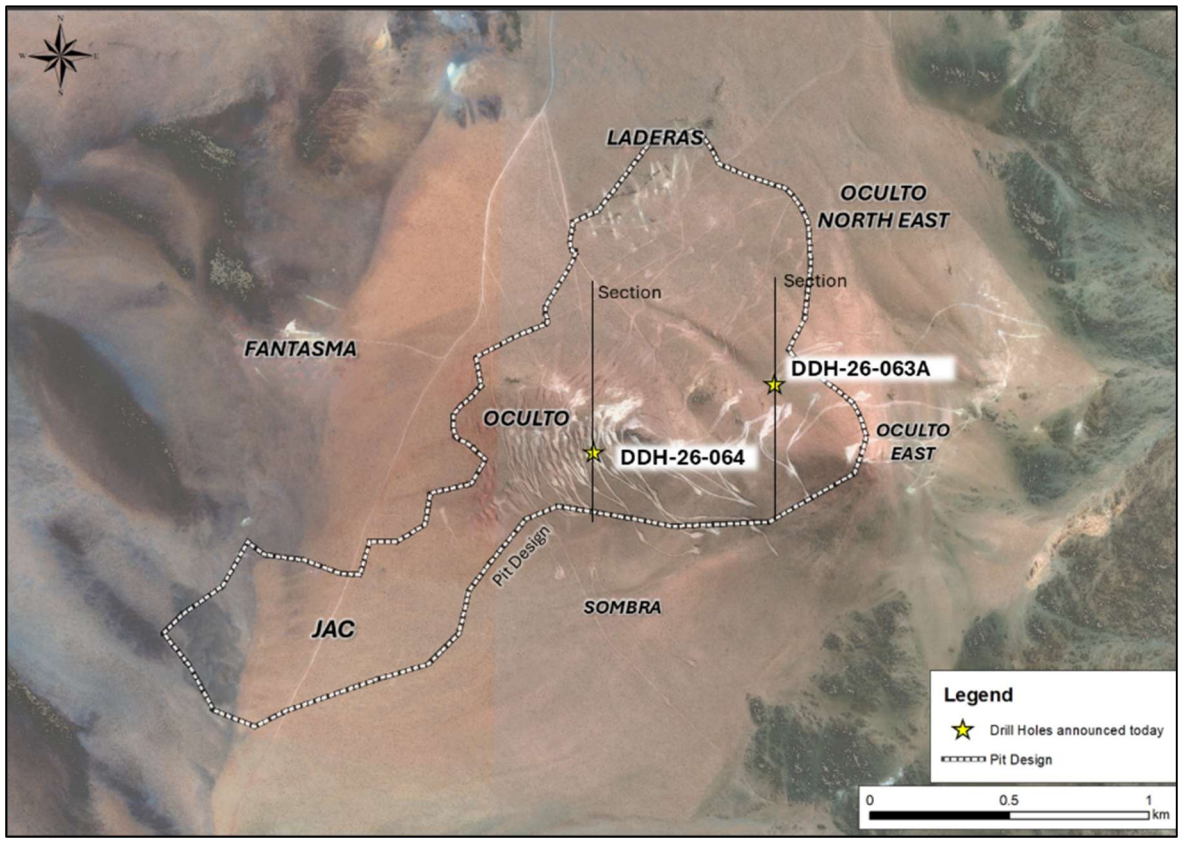


Figure 2 – Section Through Hole DDH-26-064 Looking East

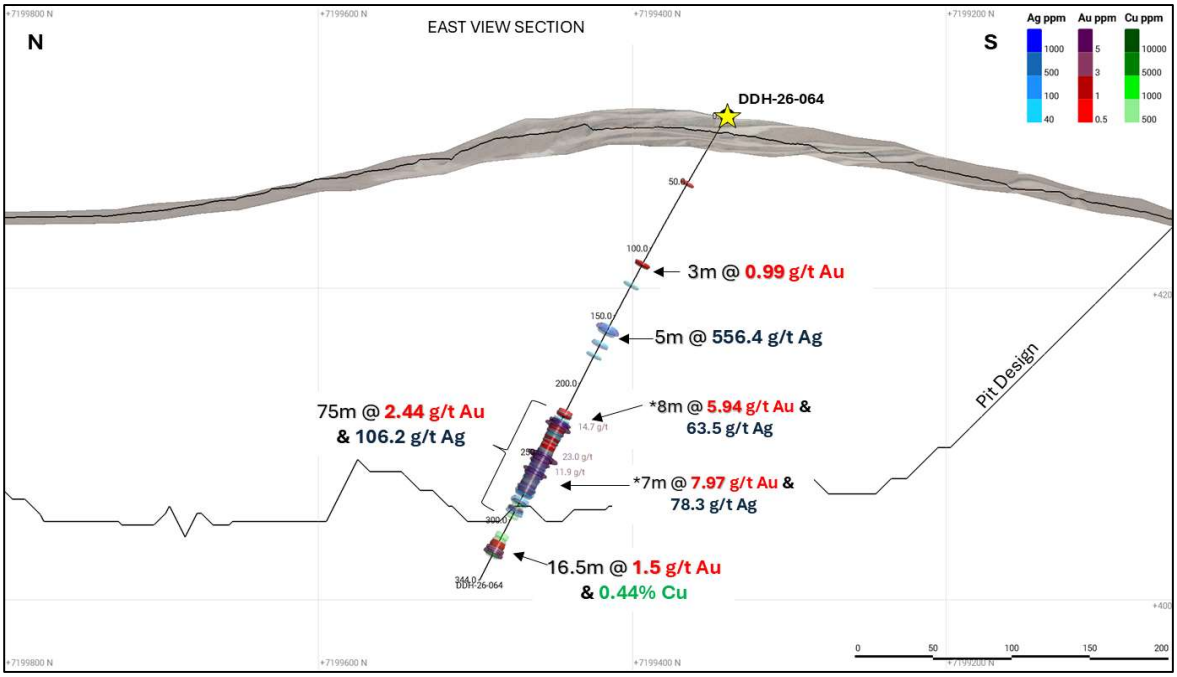


Figure 3 – Section Through Hole DDH-26-063A Looking East

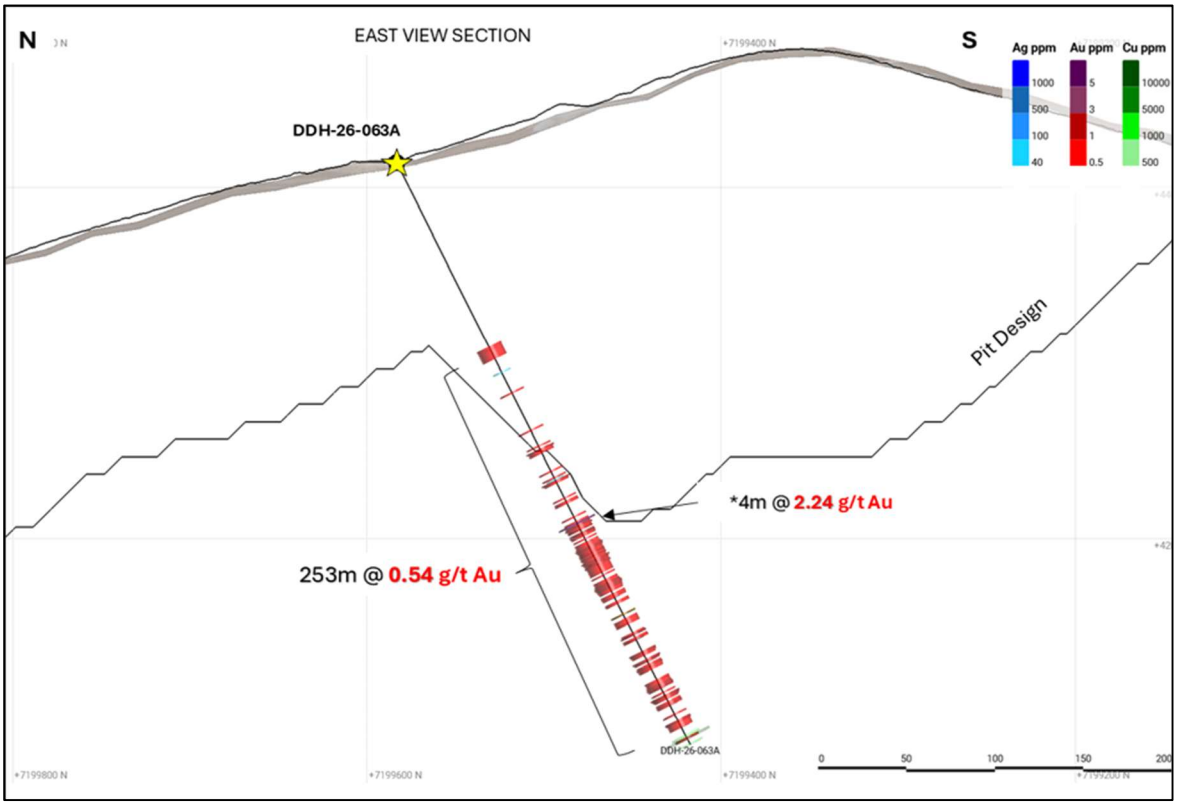
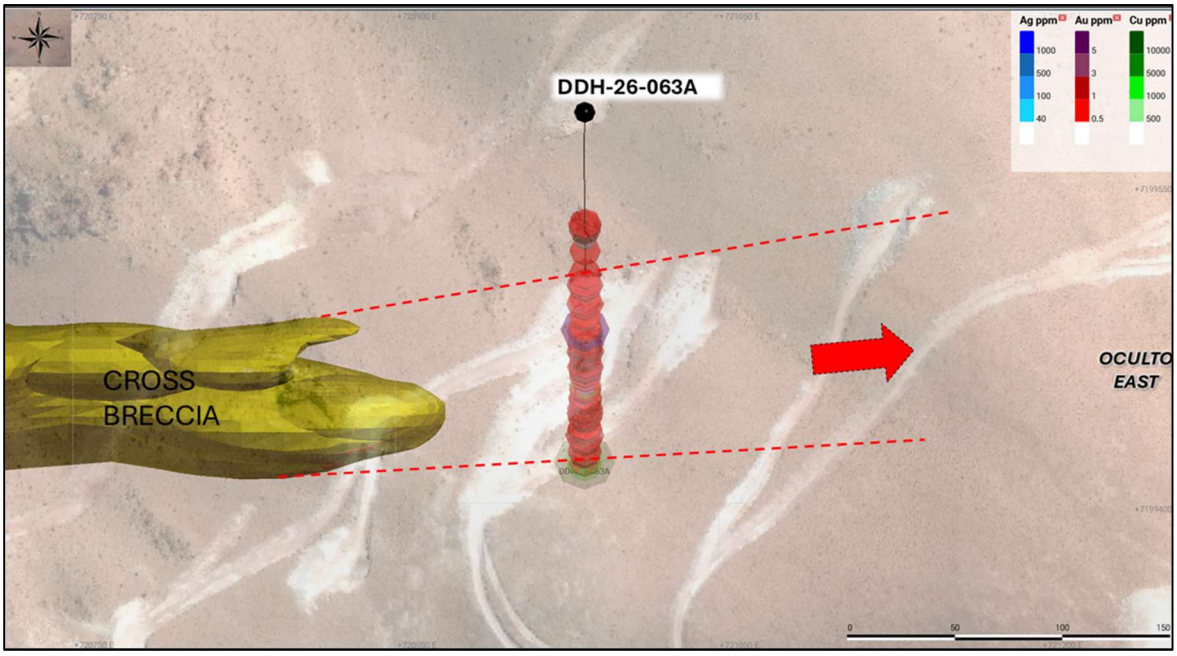


Figure 4 – Plan View Showing Eastward Extension of the Broad Gold Zone



Oculto – DDH-26-064

DDH-26-064 was drilled within the planned Oculto open pit as part of an infill program to confirm the continuity and grade of mineralized zones ahead of the updated Mineral Resource estimate. The hole intersected each of the three mineralized zones typically seen at Oculto: the shallow gold zone, the silver-enriched zone and the deeper gold zone.

The silver-enriched zone returned **5.0 m grading 556 g/t silver** from 158.0 m. Below this, the deeper gold zone returned **75.0 m grading 2.44 g/t gold and 106 g/t silver** from 220.0 m to 295.0 m downhole. This interval includes **8.0 m at 5.94 g/t gold** from 228.0 m and **7.0 m at 7.97 g/t gold** from 252.0 m. All of these intervals are oxide-hosted.

Near the bottom of the hole, DDH-26-064 intersected **16.5 m grading 1.50 g/t gold, 11 g/t silver and 0.44% copper** in sulphides from 310.0 m, below the base of oxidation.

Oculto East – DDH-26-063A

DDH-26-063A was drilled at the eastern margin of the Oculto deposit to test the eastward continuation of gold mineralization associated with the Cross Breccia. The hole intersected **253.0 m grading 0.54 g/t gold and 10 g/t silver** in oxides from 116.0 m to 369.0 m downhole, including **4.0 m at 2.24 g/t gold** from 229.0 m. Much of the interval is below the current open pit design (Figure 3).

The intercept extends the broad oxide gold zone east of the Cross Breccia toward Oculto East (Figure 4). In this area, DDH-26-061 recently returned 228.0 m grading 1.79 g/t gold, including 66.0 m at 4.04 g/t gold (see the Company's news release dated October 21, 2026). Together, DDH-26-061 and DDH-26-063A support the potential eastward extension of the gold system beyond the current open pit design. Further drilling is underway to define the extent and continuity of the mineralization between these holes and its relationship to the current Mineral Resource.

Next Steps

Three drill rigs remain active on site, and the Phase VI program is on track for completion by year-end. All Phase VI results will be incorporated into an updated Mineral Resource estimate, expected in Q2 2027. The Company has also recently completed a detailed CSAMT survey over the Diablillos system and is interpreting the results to help prioritize and optimize future drill targets. Additional assay results are pending and will be reported as they become available. For further details on the Phase VI program, the Heap Leach PEA and the Phase 1 development timeline, please refer to the Company's news release dated October 21, 2026.

Collar Data

Hole Number	UTM Coordinates		Elevation	Azimuth	Dip	Depth (m)	Area
DDH-26-063A	720988	7199583	4,414	180	-63	371.0	Oculto East
DDH-26-064	720340	7199340	4,311	340	-60	344.0	Oculto

About Diablillos

The Diablillos property is located within the Puna region of Argentina, in the southern part of Salta Province along the border with Catamarca Province, approximately 160 km southwest of the city of Salta and 375 km northwest of the city of Catamarca. AbraSilver acquired the property in 2016, which comprises 15 contiguous and overlapping mineral concessions with excellent year-round road access.

Exploration to date has outlined multiple occurrences of silver-gold oxide mineralization at Oculto, JAC, Laderas, and Fantasma, located within a 500 m to 1.5 km distance surrounding the Oculto/JAC epicentre. To date, over 170,000 metres have been drilled on the property, which continues to demonstrate the strong growth potential of shallow, oxide-hosted silver and gold resources. In addition, a large porphyry complex is centered approximately 4 km northeast of Oculto which includes outcropping porphyry intrusions within a major zone of alteration and associated gold rich epithermal mineralization.

Comparatively nearby examples of high sulphidation epithermal deposits include: La Coipa (Chile); Yanacocha (Peru); El Indio (Chile); Lagunas Nortes/Alto Chicama (Peru); Veladero (Argentina); and Filo del Sol (Argentina). The most recent tank and heap leach Mineral Resource estimate for Diablillos is shown in Table 2. Following completion of the DFS in June 2026, the Project also hosts Proven and Probable Mineral Reserves of 77.9 Mt grading 0.70 g/t gold and 73 g/t silver (146 g/t silver equivalent) ("AgEq"), containing 184 Moz of silver and 1.8 Moz of gold (366 Moz AgEq). For additional details, please refer to the "NI 43-101 Mineral Resource Estimate, Diablillos Silver-Gold Project" dated June 19, 2026, available on SEDAR+ and the Company's website.

Table 2 - Diablillos Mineral Resource Estimate – As of April 30, 2026

	Zone	Category	Tonnes (000 t)	Ag (g/t)	Au (g/t)	AgEq (g/t)	Contained Ag (000 Oz)	Contained Au (000 Oz)	Contained AgEq (000 Oz)
Tank Leach	Oxides	Measured	41,042	100	0.68	159	131,668	896	209,281
		Indicated	60,978	41	0.58	92	81,060	1,143	180,078
		Measured & Indicated	**102,021**	**65**	**0.62**	**119**	**212,728**	**2,039**	**389,359**
		Inferred	14,400	25	0.57	74	11,468	262	34,187
Heap Leach	Oxides	Measured	25,469	13	0.09	19	10,997	76	15,425
		Indicated	104,491	7	0.13	15	24,328	428	49,342
		Measured & Indicated	**129,960**	**8**	**0.12**	**16**	**35,325**	**503**	**64,767**

		Inferred	34,947	6	0.14	14	6,939	158	16,153
Total	Oxides	Measured	66,512	67	0.45	105	142,665	971	224,706
		Indicated	165,469	20	0.30	43	105,388	1,570	229,420
		Measured & Indicated	**231,981**	**33**	**0.34**	**61**	**248,053**	**2,542**	**454,127**
		Inferred	49,347	12	0.26	32	18,406	420	50,340

Footnotes for Tank Leach Resource:

1. Mineral Resources are not Mineral Reserves and have not demonstrated economic viability.
2. The formula for calculating AgEq is as follows: Silver Eq Oz = Silver Oz + Gold Oz x (Gold Price/Silver Price) x (Gold Recovery/Silver Recovery).
3. The Mineral Resource model was populated using Ordinary Kriging grade estimation within a three-dimensional block model and mineralized zones defined by wireframed solids, which are a combination of lithology and alteration domains. The 1m composite grades were capped where appropriate.
4. The Mineral Resource is reported inside a conceptual Whittle open pit shell derived using US$34.50/oz Ag price, US$3,200/oz Au price, 86.6% process recovery for Au, and 80.9% process recovery for Ag, for the tank leaching and 74.3% process recovery for Au, and 46.8% process recovery for Ag, for the secondary heap leaching.
5. Open pit optimization was constrained using a dual-process approach, with tank leaching as the primary process (total opex of US$32.30/t) and heap leaching as the secondary process (total opex of US$7.00/t).
6. The MRE has been categorized in accordance with the CIM Definition Standards (CIM, 2014).
7. A Net Value per block [NVB] calculation was used to constrain the Mineral Resource, determine the "Benefits = Income-Cost", where, Income = [(Au Selling Price (US$/oz) - Au Selling Cost (USD/Oz)) x (Au grade (g/t)/31.1035)) x Au Recovery (%)] + [(Ag Selling Price (US$/oz) - Ag Selling Cost (USD/Oz)) x (Ag grade (g/t)/31.1035)) x Ag Recovery (%)] and Cost = Mining Cost (US$/t) + Process Cost (US$/t) + Transport Cost (US$/t) + G&A Cost (US$/t) + [Royalty Cost (%) x Income]
8. The Mineral Resource is sub-horizontal with sub-vertical feeders and has a reasonable prospect for eventual economic extraction by open pit methods.
9. In-situ bulk densities were assigned to each model domain, according to samples averages for each lithology domain, separated by alteration zones and subset by oxidation.
10. All tonnages reported are dry metric tonnes and ounces of contained gold are troy ounces.
11. Mining recovery and dilution factors have not been applied to the Mineral Resource estimates.
12. The Mineral Resource was estimated by Luis Rodrigo Peralta, B.Sc., FAusIMM CP (Geo), an INSA Consultora Managing Principal Geologist, and an Independent Qualified Person under NI 43-101.
13. Mr. Peralta is not aware of any environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues that could materially affect the potential development of the Mineral Resource.
14. All figures are rounded to reflect the relative accuracy of the estimates. Minor discrepancies may occur due to rounding to appropriate significant figures.

Footnotes for Heap Leach Resource:

1. Mineral Resources are not Mineral Reserves and have not demonstrated economic viability.
2. The formula for calculating AgEq is as follows: Silver Eq Oz = Silver Oz + Gold Oz x (Gold Price/Silver Price) x (Gold Recovery/Silver Recovery).
3. The Mineral Resource model was populated using Ordinary Kriging grade estimation within a three-dimensional block model and mineralized zones defined by wireframed solids, which are a combination of lithology and alteration domains. The 1m composite grades were capped where appropriate.
4. The Mineral Resource is reported inside a conceptual Whittle open pit shell derived using US$34.50/oz Ag price, US$3,200/oz Au price, 86.6% process recovery for Au, and 80.9% process recovery for Ag, for the primary process tank leaching and 74.3% process recovery for Au, and 46.8% process recovery for Ag, for the secondary process heap leaching.
5. Open pit optimization was constrained using a dual-process approach, with tank leaching as the primary process (total opex of US$32.30/t) and heap leaching as the secondary process (total opex of US$7.00/t).
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8. The Mineral Resource is sub-horizontal with sub-vertical feeders and a reasonable prospect for eventual economic extraction by open pit methods.
9. In-situ bulk density was assigned to each model domain, according to samples averages for each lithology domain, separated by alteration zones and subset by oxidation.
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14. All figures are rounded to reflect the relative accuracy of the estimates. Minor discrepancies may occur due to rounding to appropriate significant figures.

QA/QC and Core Sampling Protocols

AbraSilver applies industry standard exploration methodologies and techniques, and all drill core samples are collected under the supervision of the Company's geologists in accordance with industry best practices. Drill core is transported from the drill platform to the logging facility where drill data is compared and verified with the core in the trays. Thereafter, it is logged, photographed, and split by diamond saw prior to being sampled. Samples are then bagged, and quality control materials are inserted at regular intervals at site; these include blanks and certified reference materials as well as duplicate core samples which are collected in order to assess sampling precision and reproducibility. Groups of samples are then

placed in large bags which are sealed with numbered tags in order to maintain a chain-of-custody during the transport of the samples from the project site to the laboratory.

All samples are received by the ASA (Alex Stewart Argentina) preparation laboratory in Salta, where they are prepared, then the pulp sachet is directly dispatched to its facility in Mendoza, Argentina, where they are analyzed. All samples are analyzed using a multi-element technique consisting of a four-acid digestion followed by ICP/AES detection, and gold is analyzed by 50g Fire Assay with an AAS finish. Silver results greater than 100g/t are re-analyzed using four acid digestion with an ore grade AAS finish. ASA is independent of the Company.

Qualified Person

David O'Connor P.Geo., Chief Geologist for AbraSilver, is the Qualified Person as defined by National Instrument 43-101 *Standards of Disclosure for Mineral Projects* and he has reviewed and approved the scientific and technical information in this news release.

About AbraSilver

AbraSilver is a leading silver-gold development company focused on advancing its 100%-owned Diablillos Project in the mining-friendly provinces of Salta and Catamarca, Argentina. The recently completed Definitive Feasibility Study highlights Diablillos as a robust, high-margin, long-life precious metals project with a strong production profile and substantial exploration upside. In addition, the Company has entered into an earn-in option and joint venture agreement with Teck on the La Coipita project, located in the San Juan province of Argentina. AbraSilver is listed on the TSX under the symbol “ABRA” and on the OTCQX under the symbol “ABBRF.”

For further information please visit the AbraSilver Resource website at www.abrasilver.com, our LinkedIn page at AbraSilver Resource Corp., and follow us on X at www.x.com/abrasilver

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Cautionary Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation, including statements regarding the continuity of mineralization within the planned Oculto pit, the potential extension of mineralization east of the Cross Breccia and at Oculto East, planned follow-up drilling, the completion of the Phase VI program by year-end, the expected timing and scope of the updated Mineral Resource Estimate and the Heap Leach PEA, the potential for a Phase 2 heap leach expansion, the timing of a Final Investment Decision on Phase 1, and the timing of first production. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events or developments that the Company believes, expects or anticipates will or may occur are forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. When considering this forward-looking information, readers should keep in mind the risk factors and other cautionary statements in the Company's disclosure documents filed with the applicable Canadian securities regulatory authorities on SEDAR+ at www.sedarplus.ca. The risk factors and other factors noted in the disclosure documents could cause actual events or results to differ materially from those described in any forward-looking information. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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