

AbraSilver Selects Worley to Lead Engineering for Diablillos Definitive Feasibility Study

Toronto – April 09, 2025: AbraSilver Resource Corp. (TSX: ABRA; OTCQX: ABBRF) ("AbraSilver" or the "Company") is pleased to announce the selection of Worley Limited ("Worley"), a leading global professional services company of energy, chemicals and resources experts, as the engineering contractor for the Definitive Feasibility Study ("DFS") on its flagship Diablillos silver-gold project in Argentina.

The decision follows a competitive evaluation process to identify a top-tier engineering partner to advance Diablillos toward a construction decision in the second half of 2026. Worley brings deep expertise in advancing precious metals projects and has recent project delivery experience in Argentina's lithium sector in the Puna region, near Diablillos. Engineering work will be conducted through Worley's offices in both Canada and Argentina.

"We are very excited to partner with Worley to unlock the potential of the Diablillos project and advance towards an investment decision", said Jeremy Weyland, Senior Vice President, Projects and Development. "Their bench strength in mining and mineral processing, and ongoing EPCM work with our neighbours in the lithium sector, provide a unique combination of global expertise and local project execution in Argentina."

The DFS will incorporate updated Mineral Reserve Estimates following the Company's recent successful completion of the Phase IV drill program. The study will also focus on advancing several value optimization opportunities in mine planning, power supply, infrastructure layout and a fit-for-purpose review of key capital components. The results from the DFS are expected in Q1/2026, alongside other key milestones including EIA approval by Q4/2025 and qualification under RIGI (Argentina's investment incentive regime), expected in Q1/2026.

About Worley

Worley is a leading global professional services company of energy, chemicals, and resources experts. With around 50,000 employees in 45 countries, Worley partners with customers to deliver projects and create value over the life of their assets. The company is bridging two worlds, moving towards more sustainable energy sources, while helping to provide the energy, chemicals, and resources needed now. The company's expertise spans major disciplines, including mine engineering, metallurgy, and process safety, as well as core project services like project management and construction management, across the mining value chain from due diligence and feasibility studies to procurement, construction, and commissioning.

About AbraSilver

AbraSilver is an advanced-stage exploration company focused on rapidly advancing its 100%-owned Diablillos silver-gold project in the mining-friendly Salta and Catamarca provinces of Argentina. The current Proven and Probable Mineral Reserve estimate for Diablillos, from a recently completed Pre-Feasibility Study, consists of 42.3 Mt grading 91 g/t Ag and 0.81 g/t Au, containing approximately 124 Moz silver and 1.1 Moz gold, with significant further exploration upside potential. In addition, the Company has entered into an earn-in option and joint venture agreement with Teck on the La Coipita project, located in the San Juan province of Argentina. AbraSilver is listed on the Toronto Stock Exchange under the symbol "ABRA" and in the U.S. on the OTCQX under the symbol "ABBRF."

For further information please visit the AbraSilver Resource website at www.abrasilver.com, our LinkedIn page at AbraSilver Resource Corp., and follow us on X at www.x.com/abrasilver

Alternatively, please contact:

John Miniotis, President and CEO info@abrasilver.com

Tel: +1 416-306-8334

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