

A Premier Silver & Gold Exploration Company

Diablillos Silver-Gold Project

DIABLILLOS Advanced-Stage, Near-Surface Oxide Silver-Gold Project

▲ P&P Reserves(1): 42.3Mt @ 91 g/t Ag and 0.81 g/t Au

▲ 123 M oz Silver & 1.1 M oz Gold
(209 M oz Silver-Equivalent)

Robust Pre-Feasibility Study (“PFS”) Results(2)

▲ NPV_{5%}: US\$494 Million (~C\$670M);
IRR of 26%; 2.6 year payback

▲ Avg. Production: 13.3Moz AgEq (7.7Moz Ag, 71 koz Au);
AISC of \$12.40/oz AgEq

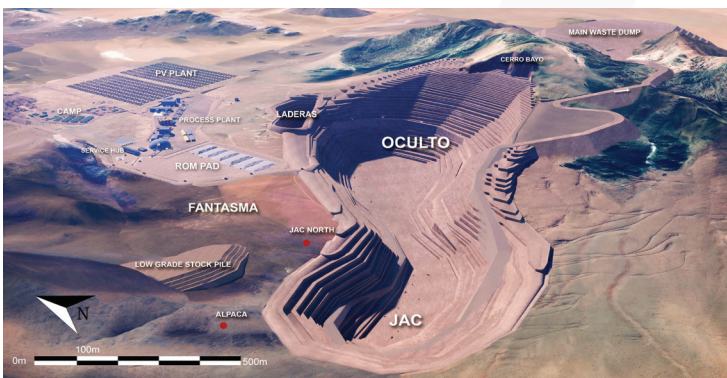
Industry-Leading Track Record of Delivering Resource Growth

▲ Since 2020, ABRA has grown Diablillos’ M&I resource by ~100%,
at an avg discovery cost of only US\$0.11/oz AgEq

▲ Large land package with multiple high-priority exploration targets

Notes: Current Mineral Reserves effective as of Mar. 07, 2024. Refer to press release dated Mar. 25, 2024 for details
(2) Base-case prices of \$23.50/oz Ag and \$1,850/oz Au

Conceptual open pits and proposed site infrastructure




P&P Silver
123 M oz
91 g/t Ag



P&P Gold
1.1 M oz
0.81 g/t Ag

Robust PFS Results – With Significant Upside

MARCH 2024 PFS STUDY – OPERATION METRICS	
Mine Life / Throughput	13 years (9,000 tpd)
Initial Capital Expenditures	\$373 million
Avg Annual Production – First 5 years	14.5M oz silver, 44koz gold (17.9Moz AgEq) @ AISC: US\$9.97/oz AgEq
Avg Annual Production – Life-of-Mine (“LOM”)	7.7M oz silver, 71koz gold (13.3Moz AgEq) @ AISC: US\$12.40/oz AgEq

PFS STUDY – FINANCIAL METRICS¹

NPV @ 5% (US\$)	NPV @ 5% (CAD\$)	IRR	PAYBACK
\$494 Million	\$672 Million	26%	2.4 Years

¹Economics based on \$23.50/oz Ag and \$1,850/oz Au. Refer to press release dated Mar. 25, 2024 for additional details.

Multiple exploration targets to expand high-grade zones around Oculito and JAC deposits:

1. Continuity of high grades within Oculito pit shell
2. Extension of Fantasma Zone towards Oculito
3. Connection of Alpaca to JAC
4. Oculito-JAC
5. Laderas expansion

