

A Premier Silver & Gold Exploration Company



Diablillos Silver-Gold Project

Diablillos – A Stand-Out Oxide Silver-Gold Project

- 80km² property (100% AbraSilver) in mining friendly Salta, Argentina
- Large & growing M&I resources: **+160 million silver-equivalent (AgEq) ounces or 2.3 million gold-equivalent ounces (AuEq)¹**
- Average M&I grade of **121 g/t AgEq** (or **1.7 g/t AuEq** at Au:Ag=70:1) is significantly higher than most open pit projects

Excellent Exploration Potential at Diablillos

- Phase I drill program resulted in **industry-leading discovery costs of US\$9/oz AuEq** (or **US\$0.13/oz AgEq**)
- Ongoing Phase II step-out program w/ high-grade intercepts to date:
 - 21m at **6.0 g/t gold-equivalent** (oxides)
 - 53m at **2.9 g/t gold-equivalent** (oxides)
 - 7.5m at **8.2 g/t gold-equivalent** (sulphides)

Fully-Funded to Advance Project to a Construction Decision

- +C\$20M cash to fund exploration on Diablillos and other projects
- Advancing project towards a construction decision by 2023

Experienced Team & Supportive Shareholders

- **Top Shareholders: Eric Sprott** and **SSR Mining**
- Excellent liquidity & rapidly growing market presence

AbraSilver's portfolio of assets are located in 3 of the top 10 most attractive jurisdictions in Latin America according to the 2020 Fraser Institute Mining Survey

Arcas

Cu-Au Porphyry
Option Agreement with Rio Tinto

La Coipita

Cu-Au Porphyry

Diablillos

Au-Ag Epithermal High Sulphidation and Au-Cu-Mo Porphyry Project

Aguas Perdidas

Au

Infrastructure In Place

Located in an established mining camp that includes multiple lithium and borate mining operations (e.g., FMC, Orocobre)

Accessible by good all-weather gravel roads

A natural gas pipeline built to supply mining projects like Diablillos is located 34 km from the project

*Sufficient subterranean water available on and near to the project
No communities on or near property – low permitting risk*





Strong Team with Extensive Technical and M&A Expertise



Capital Structure

CAPITALIZATION	<i>(As of October 2021)</i>
Shares issued	453M
Warrants <i>(average exercise price \$0.23)</i>	139M
Options <i>(average exercise price \$0.11)</i>	21M
Fully diluted shares	617M
Market capitalization <i>(at C\$0.40/share)</i>	C\$181M
Cash <i>(current)</i>	~C\$18M
Enterprise value	C\$161M
Average daily trading volume <i>(YTD)</i>	+2.4M

MAJOR SHAREHOLDERS

Eric Sprott	15%
SSR Mining	9%
Management & Board	3%
Institutional Investors	+20%
Retail Investors	+50%

Management Team

John Miniotis, Chief Executive Officer

David O'Connor, Chief Geologist

Carlos Pinglo, Chief Financial Officer

Eugenio Ponte, Country Manager

Key Drivers for Investing

High quality, scarce asset - one of the largest, highest-grade oxide silver-gold open pit projects in the Americas

Attractive silver & gold resource base (+160 Moz AgEq, or 2.3Moz AuEq) expected to grow further with ongoing drilling

Strong cash position of ~ CAD\$20 Million, fully funded to advance project to a construction decision by 2023

Compelling valuation with significant catalysts on the horizon (Phase II drill program, updated PEA study, initial exploration programs at Arcas and La Coipita, etc)

Strong exposure to both silver and gold prices

Milestones >

Q2 2021

Completed Phase I drill program

(15,000m)

Results from several holes expected shortly

Q3 2021

Diablillos Updated Resource Statement

Arcas project (Chile): Rio Tinto to commence drilling in September

Q4 2021

Complete Diablillos Updated PEA Study

La Coipita (San Juan): ABRA to commence drilling in Q4

Q2 - Q4 2021

Phase II drill program underway

(minimum 10,000m)

Q4 2021 - onwards

Diablillos to advance towards a Feasibility Study